

Looking Back ... and Looking Forward

Friends of Unity

Board of Trustees Report

January 2024

Our theme for last year was “Prosperous, Joyous and Free in 2023.” Here are some of the many ways we manifested freedom, joy and prosperity:

- Sustained a consciousness of abundance through tithing 10% of gross income.
- Co-hosted two concerts, including the first post-pandemic Posi.
- Sustained livestream connections with our larger community.
- Increased our community outreach.
- Created our mission statement.
- Increased attendance on Sundays.
- Increased participation in retreats, classes, and WoW.
- Created ministry focus groups.
- Refined our online presence to help people find us.
- Increase in requests for spiritual support.
- And much more ...

As expected, in 2023 our spending increased substantially—to \$99,500 from \$87,100 in 2022. We had increased costs for rent, insurance, and music (we had Joe Barden for the entire year), but no raises for staff. We also spent the \$5,000 grant that we obtained in 2022 to enhance our online capabilities.

Our income also increased, as shown in the following table:

	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Fund	\$80,000	\$79,700	\$89,600
Other (Classes, WoW, Concerts, etc.)	\$3,600	\$2,500	\$7,900
Grants	<u>\$2,000</u>	<u>\$5,000</u>	<u>\$0</u>
Total Income	\$85,600	\$87,200	\$97,500

We did not obtain any grants in 2023, nor do we expect any in 2024.

Although income increased substantially, it was not enough to meet our expenses, as shown in this table:

	<u>2021</u>	<u>2022</u>	<u>2023</u>
Income	\$85,600	\$87,200	\$97,500
Spending	<u>\$88,400</u>	<u>\$87,100</u>	<u>\$99,500</u>
Surplus/(Deficit)	(\$2,800)	\$100	(\$2,000)

Last year we incurred our second operating deficit in the past three years. These deficits were unavoidable due to the financial turmoil of the Covid pandemic. However, just as we have moved beyond the pandemic, it is time for us to move beyond deficits. It is time put our spiritual community on a firm financial footing. It is time to Practice Collective Flourishing.

For 2024, the Board expects a smaller increase in spending, to \$103,000 from \$99,500 in 2023. This includes raises for staff (Rev. Kathy and Gail Parker), and another increase in rent. To balance the budget, we envision the following income:

	<u>2023</u>	<u>2024 Budget</u>
General Fund	\$89,600	\$96,400
Other (Classes, WoW, Concerts, etc.)	<u>\$7,900</u>	<u>\$6,600</u>
Total Income	\$97,500	\$103,000
Spending	<u>\$99,500</u>	<u>\$103,000</u>
Surplus/(Deficit)	(\$2,000)	\$0

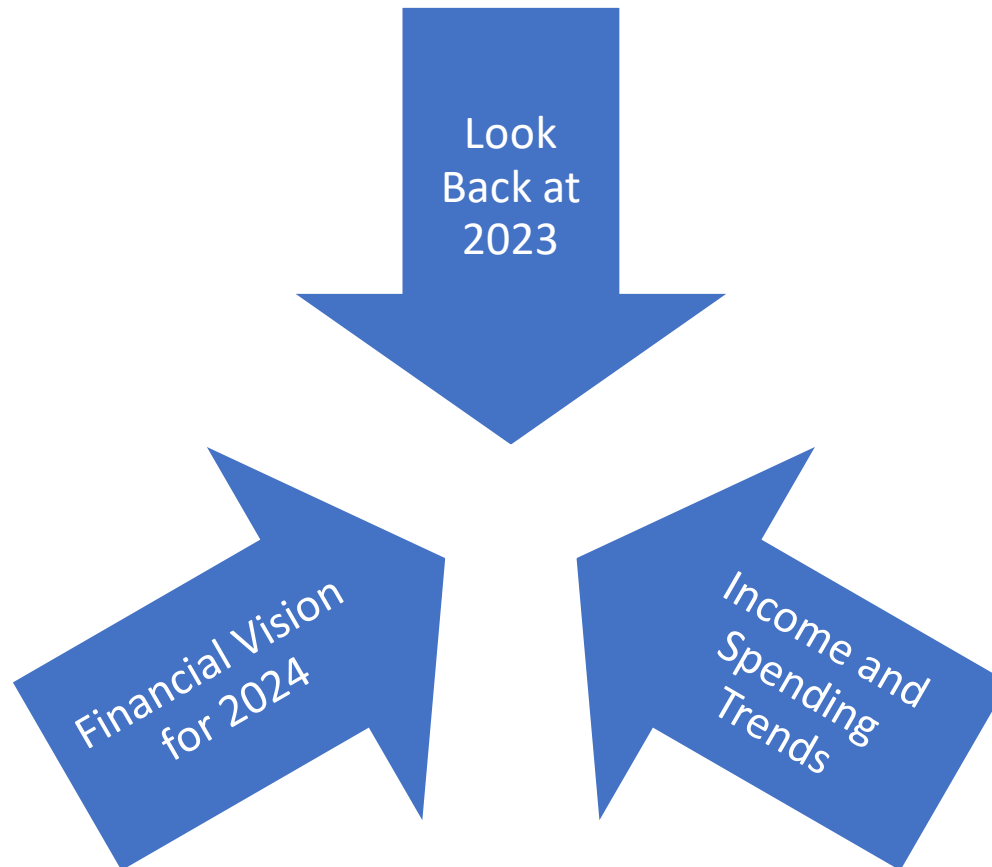
We will meet our expected expenses in 2024 if General Fund income increases by \$560 per month, to \$8,030 per month.

In the fourth quarter of 2023, General Fund income averaged \$10,030 per month; if income remains at or above this level, then not only will we meet our expected expenses (and begin to recoup past deficits), but we will grow our capacity to Nurture Spiritual Awakening, Cultivate Loving Community, and Serve Generously.

Our community intention in 2024 is to Practice Collective Flourishing. The Board of Trustees is grateful for the many gifts of time, talent and treasure that manifest this intention.

Practicing Collective Flourishing

Practicing Collective Flourishing



Prosperous, Joyous and Free in 2023

Through our gifts of time, talent and treasure, we:

- Sustained a consciousness of abundance through tithing 10% of gross income.
- Co-hosted two concerts, including the first post-pandemic Posi.
- Sustained livestream connections with our larger community.
- Increased our community outreach.
- Created our mission statement.
- Increased attendance on Sundays.
- Increased participation in retreats, classes, and WoW.
- Created ministry focus groups.
- Refined our online presence to help people find us.
- Increase in requests for spiritual support.
- And much more ...

Spending

<u>2021</u>	<u>2022</u>	<u>2023</u>
\$88,400	\$87,100	\$99,500

Spending in 2023:

- Increased costs including:
 - Rent.
 - Music.
 - Technical Services.
 - Insurance.
 - Concerts.
- No raises for staff.

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	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Fund	\$80,000	\$79,700	\$89,600
Other (Classes, WoW, Concerts, etc.)	\$3,600	\$2,500	\$7,900
Grants	<u>\$2,000</u>	<u>\$5,000</u>	<u>\$0</u>
Total Income	\$85,600	\$87,200	\$97,500

We did not receive any grants in 2023, nor do we expect any in 2024.

Income

	<u>2021</u>	<u>2022</u>	<u>2023</u>
Income	\$85,600	\$87,200	\$97,500
Spending	<u>\$88,400</u>	<u>\$87,100</u>	<u>\$99,500</u>
Surplus/(Deficit)	(\$2,800)	\$100	(\$2,000)

Income and Spending

Spending in 2024

2023
\$99,500

2024 Budget
\$103,000

- Continued commitment to prudent stewardship.
- Raises for staff.
- Rent increase.

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	<u>2023</u>	<u>2024 Budget</u>
General Fund	\$89,600	\$96,400
Other (Classes, WoW, Concerts, etc.)	<u>\$7,900</u>	<u>\$6,600</u>
Total Income	\$97,500	\$103,000
Spending	<u>\$99,500</u>	<u>\$103,000</u>
Surplus/(Deficit)	(\$2,000)	\$0

Income and Spending 2024

Practicing Collective Flourishing 2024

	<u>Average Monthly Income</u>		
	<u>2023</u>	<u>2024 Budget</u>	<u>2023 4th Quarter</u>
General Fund	\$7,470	\$8,030	\$10,030
Total	\$8,130	\$8,580	\$10,630

We meet our expected expenses if General Fund Income increases by \$560 per month.

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